

Purpose

The Health, Safety, Environment and Quality (HSEQ) Policy aims to deliver on Wallis Drilling's commitment to our people. This document encourages and supports the company and its employees to develop and promote HSEQ throughout the workplace and, as such, risk will be systematically reduced. Wallis Drilling is committed to maintaining its ISO 9001, ISO 14001, ISO 45001 and ISO 55001 accreditation with Intertek SAI Global to ensure client expectations in relation to service delivery are met. Wallis Drilling is committed to maintaining the highest possible level of health, safety and environmental standards, in alignment with this accreditation for our employees and stakeholders. Our company values Safety, Integrity, Performance and Innovation, and supports and provides guidelines for the way we work within Wallis Drilling.

Standards

Wallis Drilling will ensure a strong HSEQ culture is adopted and applied consistently across the company.

Mitigate risks within our operations and establish a framework for HSEQ commitment, delineating responsibilities, allocating resources, fostering consultation, and enhancing performance to attain the goal of zero harm for all involved in our operations

Provide direction and assistance to operations for their HSEQ performance by stating core commitments, outlining major responsibilities and setting primary targets.

Ensure continuous improvement by setting HSEQ objectives and targets that promote improvement in performance, aim to eliminate and prevent work related injury and illness and undertake periodic reviews against those targets.

Ensure appropriate allocation of resources to implement the HSEQ Policy and associated Procedures to reduce risk and improve the sustainability of our operations.

Assist in demonstrating due diligence through the public statement of HSEQ commitments, responsibilities and goals to promote high standards of health, safety and environmental management, including the prevention of pollution, which meet all legal requirements.

This HSEQ Policy applies to all areas of health, safety and environmental activities, along with the correct provision of services across all Wallis Drilling operations.

Managers, Supervisors, Employees and Contractors

This Policy is relevant to managers, supervisors, employees and contractors because the commitments to HSEQ performance directly affect health, safety and environmental standards and services in their workplaces and because they have a primary role to play in achieving the requirements and goals of the HSEQ Policy.

Approved by:

Grant Wallis

Managing Director and Chief Executive Officer

June 2024